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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

THE TRAVELERS INDEMNITY COMPANY, successor in interest by merger to GULF INSURANCE COMPANY,

CIVIL ACTION NO.: 07-cv-4032 (NRB)

Plaintiff,

٧.

MODERN INDUSTRIES, INC., RONEN KOZOKHAR (a/k/a RONEN KOZOHAR), and ALLA KRASNER,

Defendants.

STIPULATION OF DISMISSAL AS TO DEFENDANTS RONEN KOZOKHAR AND ALLA KRASNER ONLY

It is hereby stipulated and agreed between the undersigned parties that the within action is resolved as to Defendants Ronen Kozokhar and Alla Krasner only, and is hereby dismissed against Defendants Ropen Kozokhar and Alla Krasner only, with prejudice and without costs to either party.

McElroy, Deutsch, Mulvaney

& Carpenter, LLP

Scott A. Levin 88 Pine Street – 24th Floor New York, New York 10005 (212) 483-9490 Counsel for Plaintiff, The Travelers Indemnity Company, successor in interest by merger to

Gulf Insurance Company

By:_

Greenberg Freeman LLP

Michael A. Freeman 24 West 40th Street - 17th Floor New York, New York 10018 (646) 366-0881 Counsel for Defendant, Alla Krasner

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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

THE TRAVELERS INDEMNITY COMPANY, successor in interest by merger to GULF INSURANCE COMPANY,

Plaintiff,

٧.

MODERN INDUSTRIES, INC., RONEN KOZOKHAR (a/k/a RONEN KOZOHAR), and ALLA KRASNER,

Defendants.

CIVIL ACTION NO.: 07-cv-4032 (NRB)

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It is hereby stipulated and agreed between the undersigned parties that the within action is resolved as to Defendants Ronen Kozokhar and Alla Krasner only, and is hereby dismissed against Defendants Ronen Kozokhar and Alla Krasner only, with prejudice and without costs to either party.

McElroy, Deutsch, Mulvaney & Carpenter, LLP

By:_

Scott A. Levin 88 Pine Street - 24th Floor New York, New York 10005 (212) 483-9490 Counsel for Plaintiff, The Travelers Indemnity Company, successor in interest by merger to Gulf Insurance Company

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Alla Krasner

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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

THE TRAVELERS INDEMNITY COMPANY, successor in interest by merger to GULF INSURANCE COMPANY,

Plaintiff,

MODERN INDUSTRIES, INC., RONEN KOZOKHAR (a/k/a RONEN KOZOHAR), and ALLA KRASNER,

Defendants.

CIVIL ACTION NO.: 07-cv-4032 (NRB)

STIPULATION OF DISMISSAL AS TO DEFENDANTS RONEN KOZOKHAR AND ALLA KRASNER ONLY

It is hereby stipulated and agreed between the undersigned parties that the within action is resolved as to Defendants Ronen Kozokhar and Alla Krasner only, and is hereby dismissed against Defendants Ronen Kozokhar and Alla Krasner only, with prejudice and without costs to either party.

By:

Dated: New York, New York January 8, 2008

McElroy, Deutsch, Mulvaney & Carpenter, LLP

Greenberg Freeman LLP

By:_

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Counsel for Defendant,

Ronen Kozokhar a/k/a Ronen Kozohar

SO ORDERED

Alla Krasner

Hon. Naomi Reice Buchwald, U.S.D.J.

3 /31/08